



EVERYTHING MATTERS

## EUROPEAN TECHNOLOGY LEADERS SUMMIT



**Francesco Caio**

CEO

Avio

Francesco Caio was born in Naples, Italy, on 23 August 1957, and is married with two children.

He gained a degree in Electronics Engineering at Milan Polytechnic in 1980, and later attained an MBA at the INSEAD Business School in Fontainebleau, France.

After some years of experience as Product Manager in telecommunication systems at Olivetti in Ivrea, Italy, Caio moved to McKinsey and Co. in London, in 1986, where he was directly involved in strategy and development consultancy for multinational clients in the sectors of electronics, TLC and media. In 1991, he returned to Olivetti as Assistant to the Chairman and, later on, as Head of the Telecoms and Multimedia Division.

From 1994 to 1996, Caio was Managing Director of Omnitel Pronto Italia, the first private operator in mobile telephones in Italy. May 1996 proved to be a period of major commercial achievement for Omnitel with regard to network extension; it was the most successful new GSM operator on the international scene. During the same year, he left Omnitel to become Managing Director of Olivetti in Ivrea.

In 1997, Caio moved to Merloni Elettrodomestici (today the Indesit Company) as Managing Director where he stayed until April 2000 when, together with other investors, he set up Netscalibur, a European company focused on quality internet services for companies, where he was Chief Executive Officer.

In March 2003, Caio was appointed Managing Director of Cable & Wireless where he supervised a strong restructuring process and the Company's subsequent operating and financial relaunch.

In June 2007, he became the Chairman of the European Advisory Board of Lehman Brothers in Europe. From October 2008 to March 2011, he was Deputy Chairman of Investment Banking Europe in Nomura London.

On 30 March 2011, Caio joined the Board of Directors of Avio and, on 2 May, he was appointed CEO of the Group, a leader in the aerospace sector, present with 12 industrial plants in five countries, including DutchAero and DutchAero Services in the Netherlands, AvioPolska in Poland, Europropulsion and Regulus in French Guyana. The Avio Group, with revenues of €1.75 billion in 2010, has 5,200 employees and operates in five main business areas: Civil Aeronautics, Military Aeronautics, Space, MRO & Services, and Marine & Aero derivative.

Francesco Caio has been member of the Board of Directors of multinational groups including Equant (1997-2000) and Motorola in the USA (2000-2003).

Currently, he is Board Member of the Indesit Company, in Italy, and the Invensys Group in London. He was Consultant to the English and Italian Governments regarding matters of industrial policies for the development of broadband network infrastructures.

[www.dlapiper.com](http://www.dlapiper.com)

DLA Piper UK LLP is authorised and regulated by the Solicitors Regulation Authority. DLA Piper SCOTLAND LLP is regulated by the Law Society of Scotland. Both are part of DLA Piper, a global law firm operating through various separate and distinct legal entities. For further information please refer to [www.dlapiper.com](http://www.dlapiper.com)

UK switchboard: +44 (0) 8700 111 111

Copyright ©2011 DLA Piper. All rights reserved. | DEC 11 | LONDP: UKG\MA\12486862