



TITLE VIII: PAYMENT, CLEARING AND SETTLEMENT SUPERVISION

- Sets forth a specific framework for promoting uniform risk-management standards for systemically important financial market firms and for systemically important payment, clearing and settlement activities conducted by financial institutions

Rulemakings

Federal Reserve Board (FRB)	
No date given	Bill Section
FRB to prescribe risk management standards, taking into account certain relevant international standards and existing prudential requirements.	§805
FRB authorized to establish rules and guidelines concerning payments and services to designated financial firms.	§806(a)
FRB may impose recordkeeping obligations on designated clearing entities.	§809(b)(3)
The FRB, the Financial Stability Oversight Council and Supervisory Agencies (see below) are authorized to issue rules to administer the authorities granted under these provisions of the statute.	§810

“Supervisory Agency”⁷	
No date given	Bill Section
In consultation with the FRB, each agency is to promulgate regulations concerning advance notice to changes to pertinent rules, procedures or operations.	§806(e)

⁷ Supervisory Agency means the federal agency that has primary jurisdiction over a designated financial market utility under federal banking, securities or commodity futures laws.



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