



TITLE XI: FEDERAL RESERVE SYSTEM AND EMERGENCY ASSISTANCE AMENDMENTS

- Limits the Federal Reserve’s broad authority under section 13 of the Federal Reserve Act for providing assistance in emergency situations
- Increases transparency regarding the Federal Reserve’s programs established under section 13 of the Federal Reserve Act, and
- Establishes new limits on federal guarantees and programs that may be established by federal agencies during times of economic distress

Federal Reserve Board (FRB)	
As soon as possible	Bill Section
FRB to establish regulations, in consultation with the Secretary of Treasury, regarding procedures for providing emergency lending program or facility, or similar liquidity assistance, under section 13 of the Federal Reserve Act.	§1101(a)(6)

Federal Deposit Insurance Corporation (FDIC)	
As soon as possible	Bill Section
FDIC to establish by regulation, after consultation with the Secretary of Treasury, policies and procedures governing the issuances of guarantees for solvent depository institutions and their holding companies during times of economic distress.	§1105(b)



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