



Corporate PPAs

A Corporate Power Purchase Agreement (cPPA) is fast becoming the preferred route to buying green energy. DLA Piper is, and has had been, at the forefront of the market since 2012 when we worked on Google's first PPA outside of the US. We know every side, structure and potential of these agreements and acted for corporate offtakers, developers, lenders and businesses in industrials, telecoms, banking and retail spaces. We ensure that all parties involved are familiar with the range of risk positions and commercial drivers that are of key importance to each side. [Click here](#) to find out more about what a cPPA is and how they can be used.

DLA Piper is uniquely positioned to draw from our global network and advise on cross-border complex contracts, as presented in our work with DekaBank and their 254 MW wind park in Sweden involving 11 jurisdictions. Additionally, we chaired the legal working group of the European Federation of Energy Traders (EFET) on the design of the precedent EU standard PPA. We also partnered with Ziego to work on and AI solution to further simplify the contractual process for PPAs. Our experience includes legal advice on precedent unsubsidised projects as well as whole range of PPAs, from physical, synthetic and private wire to sleeved or direct line.

We have produced numerous reports and insight into the cPPA market, [click here](#) to visit our thought leadership page and view the materials.

Several examples of our knowledge and commitment to helping our clients achieve their sustainability and environmental goals using a cPPA include:

- Project Pegasus – advising a Credit Suisse/E.ON joint venture in 2018 on a physical PPA with a global energy major in respect of a 475 MW on-shore wind farm in Sweden.

- European Federation of Energy Traders – advising the European Federation of Energy Traders on the preparation and issuance of their precedent cPPA.
- Project Stavro – advising DekaBank Deutsche Girozentrale as lenders on a complex dual-PPA structure for a 254 MW wind park located in Sweden, involving two power purchase agreements – one with Google and the other Holmen.
- GE Renewable Energy in the preparation of their Green Accelerator scheme, including drafting the precedent PPA to be used in the project. The scheme matches buyers and sellers of renewable energy and/or green certificates through an online platform auction process. This is an exciting product which looks to improve liquidity in the wind energy market by facilitating transactions.
- Project Picasso – advising Enlight Renewable Energy on a power purchase agreement with a major utility company in respect of a 113.4 MW on-shore windfarm in Sweden.
- AB InBev – advising on their global procurement for corporate PPAs in India, Argentina, Brazil, Australia and South Africa and on a synthetic PPA with Lightsource as part of the UK's biggest unsubsidised solar power deal.
- City of London Corporation – the 200 MW procurement of a PPA, which will be the first substantial procurement of green electricity by a public sector entity in the UK.
- Unilever – PPA documentation and precedent international solar PPA for use across multiple jurisdictions including seven private wire PPAs across the US, Middle East and Africa.
- Engie – advising in relation to the development and production of a template Sleeving Agreement for use on end-user/sleeved PPA arrangements under. Our work involved developing a template PPA for use on Contracts for Difference (CfD) projects.
- Exelon Generation Company – advising on the tax equity financing of the 198 MW Bluestem Wind Energy Project in the US. The project's capacity is committed to Google Energy pursuant to a long-term PPA.
- Resolute Mining – procurement of a solar and diesel fuel hybrid for an off grid mine, to be developed under a joint development agreement and PPA.



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